

**BUDGET ADOPTION RESOLUTION-FUND BASED BUDGET**

**RESOLUTION NO. 2024-6-1  
(RESOLUTION FUA NO. 2024-6-1)  
TOWN OF FARGO, OKLAHOMA**

**A RESOLUTION APPROVING THE TOWN OF FARGO, OKLAHOMA, BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS,** The Town of Fargo has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS,** The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2024 (FY 2024-2025) consistent with the ACT; and

**WHEREAS,** The Act in Section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing board, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS,** The budget has been formally presented to the Fargo Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS,** The Fargo Town Board has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF FARGO, OKLAHOMA:**

**SECTION 1.** The Town Board of the Town of Fargo does hereby adopt the FY 2024-2025 Budget on the 11<sup>th</sup> day of June, 2024 with total resources available. Legal appropriations (spending/encumbering limits) are hereby established as follows:

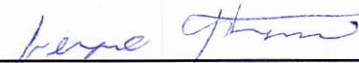
	<u>Revenue</u>	<u>Expenditures</u>
General Fund:	\$136,620	\$135,333
Fargo Utilities:	\$136,850	\$135,700

**SECTION 2.** The Town Board does hereby authorize the Clerk/Treasurer to transfer any unexpended and unencumbered appropriations at any time throughout FY 2024-2025 from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Town Board.


**RECEIVED**  
JUL 17 2024  
State Auditor  
and Inspector  
Ellis

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Town Board and filed with the State Auditor and Inspector.

**PASSED AND APPROVED THIS THE 11<sup>TH</sup> DAY OF JUNE, 2024.**

  
\_\_\_\_\_  
**Chairman of the Board of Trustees**  
**Town of Fargo, Oklahoma**

  
**ATTEST:**

  
\_\_\_\_\_  
**Town Clerk**

# Town of Fargo

## Fargo Utilities Authority

### Fiscal Year 2024-2025 Budget

#### GENERAL FUND

##### Anticipated Revenue:

Sales Tax --	\$ 55,000.00
Use Tax --	\$ 25,800.00
Franchise Tax --	\$ 13,000.00
Other --	\$ 30,000.00
Transfer from Utility --	\$ 28,000.00
Take Pride In Fargo --	\$
Grants	\$
TOTAL ANTICIPATED REVENUE --	\$ 151,800.00
TOTAL BUDGETED TO EXPEND (MAX 90%)	\$ 136,620.00

#### UTILITIES AUTHORITY

##### Anticipated Revenue:

Water --	\$ 48,000.00
Trash --	\$ 37,500.00
Sewer --	\$ 22,000.00
Late Fees --	\$ 4,000.00
Grants --	\$
1/3 Sales Tax --	\$ 18,333.00
TOTAL ANTICIPATED REVENUE --	\$ 129,833.00
EXPECTED RESERVE (90%)	\$ 116,850.00
ABOVE \$12,000 REQUIRED BY STATE WATER DEPT. --	\$ 20,000.00
FUNDS AVAILABLE FOR BUDGETING --	\$ 136,850.00

#### GENERAL FUND

##### Anticipated Expenses:

Administration Expense --	\$ 80,500.00
Municipal Court & Legal --	\$ 3,500.00
Fire, Safety & Health --	\$ 4,000.00
Street, Alleys & Sidewalks --	\$ 4,000.00
Police --	\$
Code Enforcement --	\$ 3,000.00
Animal Control --	\$ 3,000.00
Materials, Supplies & Vehicle Expenses --	\$ 10,000.00
Contract Labor --	\$ 9,000.00
Transfer 1/3 Sales Tax --	\$ 18,333.00
Take Pride In Fargo --	\$
Grant --	\$
TOTAL ANTICIPATED EXPENSES --	\$ 135,333.00
EXPECTED RESERVE --	\$ 1,287.00

#### UTILITIES AUTHORITY

##### Anticipated Expenses:

Personal Salary --	\$ 35,500.00
Trash Expenses --	\$ 32,200.00
Materials & Supplies --	\$ 13,500.00
Debt Service --	\$
Contract Labor --	\$ 26,500.00
Transfer to Town --	\$ 28,000.00
Grants --	\$
TOTAL ANTICIPATED EXPENSES --	\$ 135,700.00
EXPECTED RESERVE --	\$ 1,150.00

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JUL 17 2024

State Auditor  
and Inspector

Ellis




It is hereby certified that this is a true copy of the 2024-2025 Fiscal Year Budget, adopted by the Fargo Town Board on the 11<sup>th</sup> day of June, 2024.



\_\_\_\_\_  
Chairperson of the Board of Trustees  
Town of Fargo, Oklahoma

ATTEST:



\_\_\_\_\_  
Town Clerk

# AFFIDAVIT OF PUBLICATION

State of Oklahoma )  
                                  ) SS.  
County of Ellis     )

Mark Carson, of lawful age, being duly sworn and authorized, says that he is Co-Publisher of the Northwest Oklahoman, a weekly newspaper printed in the City of Arnett, Ellis County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Sector 106 of Title 25, Oklahoma Statutes 1961, as amended and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication not in supplement, on the following dates

June 6, 2024

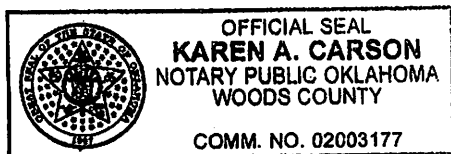
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Subscribed and sworn to before me this  
June 6, 2024  
My commission expires: 03/24/2026  
Comm. #: 02003177

Notary 

Publishing Fee       \$127.50      



# - PUBLIC NOTICE -

(Published in the Northwest Oklahoman one time, June 6, 2024)

## TOWN OF FARGO

### FARGO UTILITIES AUTHORITY

#### PUBLIC NOTICE OF PROPOSED BUDGET HEARING

For Publication 2024-2025 Budget

A Public Hearing on the Proposed Budget will be held on the 11<sup>th</sup> day of June, 2024 at 6:30 pm at the Town Hall. The Hearing is open to the public and comments on the proposed budget will be welcome. A copy of the Proposed Budget is available in the Town Clerk's office. A budget for fiscal year 2024-2025 will be adopted at the board meeting following.

TOWN OF FARGO:

5-23-2024

#### GENERAL FUND

##### Anticipated Revenue:

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Use Tax --	\$ 25,800
Franchise Tax --	\$ 13,000
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Take Pride In Fargo --	
Grants --	
<b>TOTAL ANTICIPATED REVENUE --</b>	<b>\$151,800</b>
<b>TOTAL BUDGETED TO EXPEND (MAX 90%) --</b>	<b>\$136,620</b>

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<b>FUNDS AVAILABLE FOR BUDGETING --</b>	<b>\$136,850</b>

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<b>EXPECTED RESERVE --</b>	<b>\$ 1,287</b>

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